



Project Clarification Statement

MERITS DIGITAL CURRENCIE is a special project initiated by GRACE SOCIETY a Benevolent Organisation of Noble Beings with Pure Hearts devoted to the Goodwill of Humanitarian and Environmental Projects that Create a **New Earth Paradigm of Peace and Prosperity.**

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Grace Society does formerly give notice to ALL Living Beings of Earth that with Goodwill and Intent we shall create the MERITS Digital Currency.

MERITS Digital Currency is a Community-Based system. Where digital units known as Merits will facilitate the creation and exchange of goods and services.

MERITS Digital Currency places value into the merits of good deeds. by creating and exchanging value upon the merits of good deeds we encourage ingenuity, innovation, and excellence, and incentivise the use of best resources and best practices.

MERITS Digital Currency is a system that benefits those who cooperate, collaborate, and contribute to their communities. where exchanging value based upon the merits of good deeds will elicit the virtues of goodwill, honour, trust, loyalty, and compassion towards each other. thus, improving the conducts and standards of how we create and trade goods and services. where people will be recognised and respected for the merits of who they are, what they do, and how they give. Where the act of being good will cultivate goodness because we all aspire to act, look, and feel good.

Grace Society also declares that the MERITS Digital Currency is not a Banking System. It is not part of the established World Banking/Monetary System. Neither does our system operate within the Public Domain, or jurisdiction. Nor shall our MERITS Digital Currency challenge, disrupt, or cause harm to any Public or Corporate Financial entities.

MERITS Digital Currency is independent, separate, and distinguished from all and any financial system within the Public Doman. We do not contract with Public Banks, Private Banks, Central Banks, Financial Institution, Middlemen, Moneychangers, Third-party Creditors, or any other Corporate Entity in the Public Domain. It does not Loan or Borrow, and does not Trade in Public "currency" or "money".

MERITS Digital Currency will never be indebted, insolvent, or bankrupt. we do not use or engage with any mechanism of value extraction and therefore the integrity and value of our currency can never be diminished, extorted, distorted, manipulated, taxed, or held as collateral to the security of another.

MERITS Digital Currency is for Private Members only that prefer to do lawful enterprise that is based-upon the principles of trust and equity. where private members of the grace society operate within the protection of private contract association.



MERITS Digital Currency is a fully solvent system that protects the value of all members who participate in the use of this currency. Where each member and participant of the currency is Self-Responsible, Self-Determining, Self-Directive, Self-Generating, and Self-Managing of their own Value Creation.

We now outline some Key functions and benefits of the MERITS Digital Currency.

MERITS Digital Currency is a Parity-Based System

A parity-based system is a system of balance where one unit of measure equals one unit of creation. This means there will never be more or less currency than the real value created and exchanged. The currency will never be inflated or deflated. Where a merit will always be worth a merit.

The system will always be debt-free, stable, and inequitable in balance. This stable system of value exchange will never waiver or fall or subside. With a balanced system we can create from the foundations of financial stability accrues value and does not lose value.

MERITS Digital Currency is a Value-Advanced System

With a Value-Advanced system the currency is advanced to the members as a means to obtain the resources needed to facilitate the production of goods or services. Where participants of our digital currency can self-hypothecate and self-create currency. Hypothecate means to determine the future value of what one creates and then receive that value today in which to create the future value.

With a Value-Advanced system there will never be a lack of currency, and therefore our creative capacity will never be restricted. On the basis we self-advance the currency using our own private system of currency, means we don't need a middleman in which to borrow from. This means there is no debt, no monthly payments, no interest, and nothing to payback.



MERITS Digital Currency is a Merit Added Value (MAV) System

Our system of value creation and exchange is based upon the Merits of Good Deeds. Where Merit Added Value (MAV) in the form of digital merits (units) is gained from goods and services that are created and exchange with higher standards and conduct. We add value where value is due. This MAV works on a sliding scale mechanism that value determination and performance consistency.

Merit Added Value (MAV) puts value into our pockets, unlike Value Added Tax (VAT) system that extracts value out of our pockets. Because it is only right the Creator is the one that retains and accrues the value as the rightful benefactor.

The MAV will be subject to an easy and simple value rating system. Where on the basis of continual good performance value is increased and compounded overtime. Where we hold each other accountable for higher standards and conduct. Holding each other accountable to the merits of our deeds will incentivise the Virtues of Care, Consideration, and Responsibility towards how we create and exchange the value of goods and services.

MERITS Digital Currency is an Asset-Backed System

For every one merit of digital currency that is created within the system, the system creates another merit of digital currency of equal value. It will create value that mirrors value. The additional value created is on par and in balance with the system. The additional value is set-aside for investment into community projects that create the Real Value of hard assets that return more value. Those hard assets will underwrite and support the system.

The community projects will be focused on creating new infrastructure, buildings, recreational facilities, education centres, health centres, and landscapes that provide free natural resources. These value yielding assets will provide raw materials and sustenance for the shared beneficial use of a community. Where each participant of the MERITS Digital Currency will create value in their own Life's, and also create additional value in the community with projects that enhance, improve, and evolve the qualities of our Life's.



MERITS Digital Currency Provides a Prosperity Boost

We start solvent and liquid with currency. Each member receives a capital amount of currency as a welcome gift to the prosperity of Life. This Capital amount will facilitate the purchase of a new home, transportation, and provide initial liquidity to create goods and services and generate value. The capital amount will stimulate trade within our community.

With a capital sum that facilitates creative power comes great responsibility. Receiving the capital amount is subject to each member completing a certification in financial management and responsible trading, and to each member agreeing to the covenant of contributing a special Lifetime project that improves Humanity and replenishes the Earth.

MERITS Digital Currency provides a monthly stipend

Our new system provides a monthly allowance sum that will cover basic needs and living expenses, such as shelter, food, travel, energy, education, and health.

The aim is to remove the burden of survival by providing a basic level of security and comfort. So that members have the breathing space to establish their true Life-purpose and direction. So that members are stable and stress-free and thus best equipped to create and contribute value to Society. This monthly stipend also ensures that our youngsters, Elders, the infirm, disabled, and incapacitated, are provided for and taken care of.

MERITS Digital Currency provides a Financial Education

Each member gets full access to the MERITS University that provides knowledge and skillsets in trading practices, financial management and wealth generation. Ensuring that we have financially astute and responsible members that know how to create and exchange value with merit. Thus, we maintain the integrity of the system.



MERITS Digital Currency will be a Private Network

We operate this system on a digital Block-chain platform with an end-to-end encrypted service. Where the operations and data of our system are separate to and private from the Public Domain. We have privacy and protection in terms of our trading data and value creation.

MERITS Digital Currency Self-administrate with Full Disclosure

This system will have an administration team that accrues value from the system by operating the system for a fee. No value is extracted from members. There is full transparency on the operation policies and accounting methods. Where each members has the opportunity to participate with feedback, concerns, ideas, and strategies in which to improve and develop the system. So that it better serves the Members.

MERITS Digital Currency is a haven of financial security. This currency will remove the Stress, Worry, Envy, Begging, Borrowing, Greed, Lack, Scarcity, and all the other concerns and afflictions that we have learned to associate to “money”.

With this new currency there will be no Fraud, Crimes, Unemployment, Debt Servitude, Destitution, or Poverty within our Society. Because there will be plenty for everyone and everyone with plenty. Nobody goes without because everybody goes with.

Everybody that uses this currency is a value creators that creates Real Value. Where our currency facilitates Value Creation, Income Multiplication, Capital Preservation, Asset Protection, Compounded Wealth, and Secured Inheritance for ALL that participate. Where each Living Being achieves financial freedom and wealth within their Lifetimes.



To all of Noble Beings that have examined your own conscience and the innermost depths of your soul – if you feel a Heartfelt calling that resonates with our project we extend to you an open invitation to join the Grace Society and become part of a world-class solution.

This project is our Divine Mission and therefore it is done.

**With the Official Seal of Grace Society we do
Sanction the Grace Media Project into Life.**

